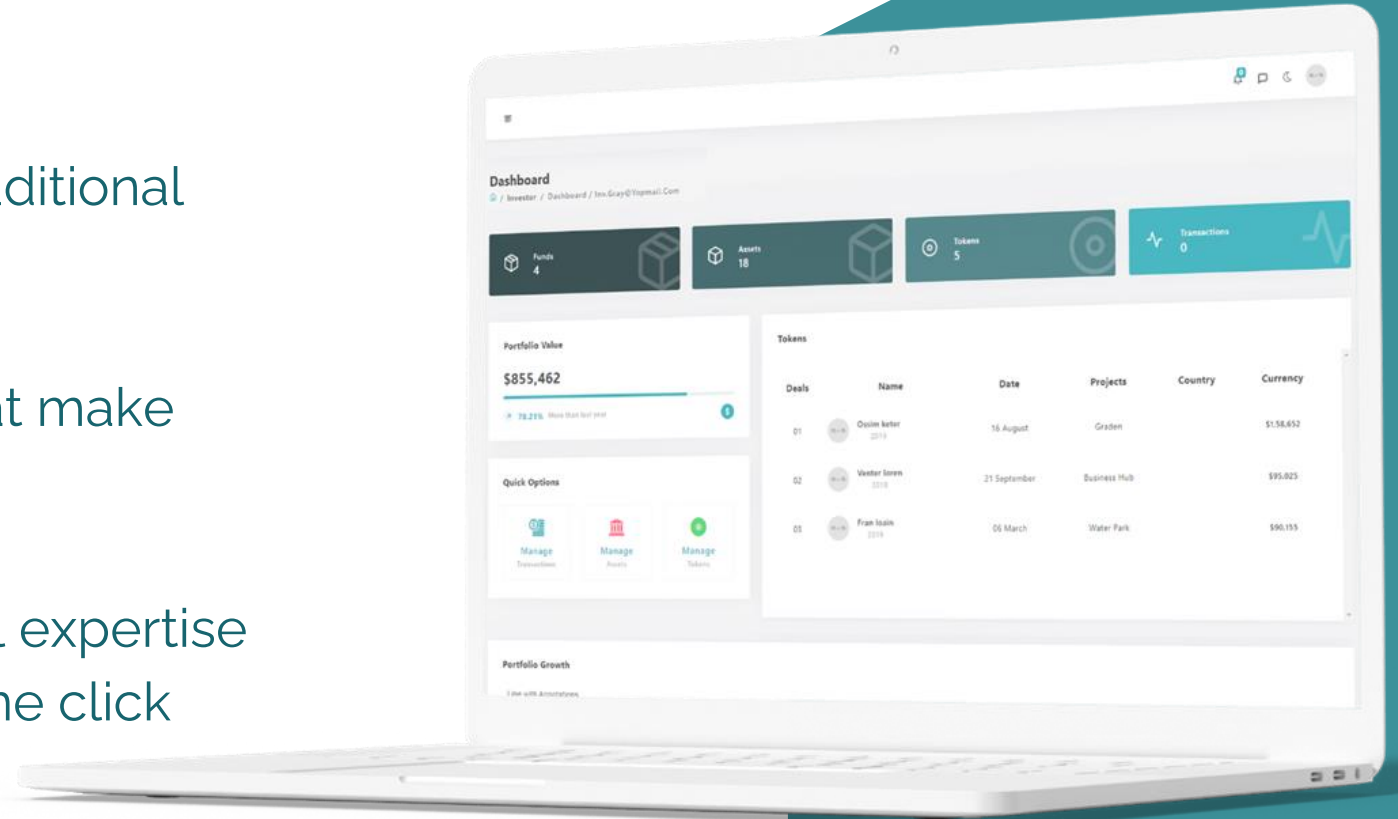


Solutions
to make web3 access
easier and faster
for financial institutions



BlockInvest

- ◆ BlockInvest is the **bridge** between traditional finance and the blockchain
- ◆ **Solve legal and procedural issue** that make possible tokenize securities
- ◆ **Developed for business:** no technical expertise required, onchain transactions with one click
- ◆ **Multiple token standards** to handle different assets and products



BLOCKINVEST FIRST STEPS

2019

Company Launch

2021

PreSeed round
reserved and fully
subscribed by
**Crédit Agricole
Italia SpA**

2023

**Selected by Borsa
Italiana** to join
Techshare class,
and **Bank Of Italy**
for Call for Proposal
2023

2024

Seed Round
reserved and fully
subscribed by
Open Venture SpA

2020

**First tokenization
POCs real estate**
(equity token linked)
and **NPL Portfolio**
("Operazione
Barolo") in Italy

2022

**Enter the European
market** with the first
placement of
tokenized bonds in
Luxembourg

2024

**Awarded CDP
tender** for issuance
of the **first Italian
institutional
tokenized bond**

5T



Team

Both technical and financial founders + strategic financing partners



Timing

We have been ready and legally compliant now that European regulations have been released.



Traction

Projects live with:

- Italian banks
- primary asset manager
- securitization company
- Italian public company
- Crowdfunding platform



Total Addressable Market

According to BCG up to \$16 trillion RWA tokenize by 2030, CAGR 64%



Technology

Modular and scalable SaaS Platform. Proprietary Smart contract factory.

Tokenization market sizing

Outlook 2023

Companies Non-Financial Debt and Quasi Sovereign Debt



Prevision
\$ 187 T



Of
\$ 1.9 T tokenized

Securities Financing and Collateral



Prevision
\$ 42 T



Of
\$ 0.5-1 T tokenized

Real estate Funds and Private Equity/ Venture Capital



Prevision
\$ 27 T



Of
\$ 2.2 T tokenized

Source: Citi GPS – Money, tokens and games, 2023

Credit Tokenization

Introduction of **notarization** on blockchain within the **securitization** process of receivables

Bond Tokenization

The issuance, by a Corporate or Financial Institution, of **tokens representing a bond or portions thereof**, which can then be transferred, traded, settled (DP) and integrated with other applications leveraging a DLT/Blockchain.

Fund Tokenization

Issuance of tokens representing **units of transferable investment funds**. Tokens allow (optimization of processes related to the issuance and exchange of units and lower barriers to entry for investors.

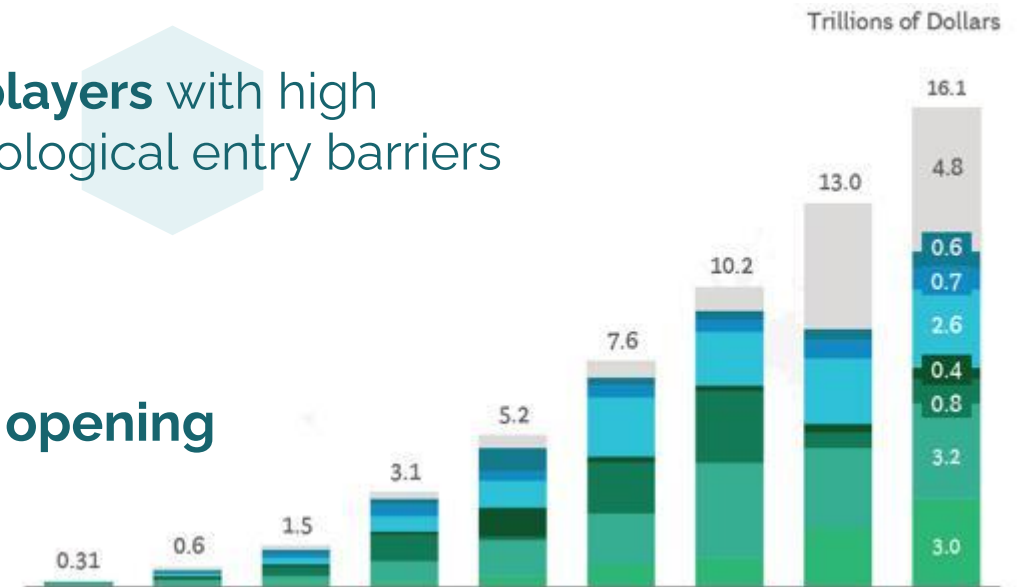
According to **Citi** analysis the total amount of **tokenized main financial assets** could reach **5 trillion** of which the largest share, **2.2T**, only **of illiquid fund shares**:

TOKENIZATION MARKET POTENTIAL

Leading **financial institutions**
are **investing** (make & buy)

Few players with high
technological entry barriers

European regulatory opening
(MICAR, Pilot regime)



WHY NOW? REGULATORY FRAMEWORK



The European Pilot Regime has defined a framework for the issuance of bonds and equity using Distributed Ledger Technology, **adapting regulatory provisions to the simplifications enabled by this technology**

The EU MICA (Markets in Crypto-Assets) regulation has established the regulatory framework for **services offered in the cryptoasset sector**, including the **custody of Digital Assets**



With Legislative Decree March 17, 2023 n. 25, the Government introduced the regulation **related to the issuance and circulation of financial instruments on-chain**

- ◆ Shares (public, private and limited company)
- ◆ Debt instruments
- ◆ Units in collective investment undertakings

MARKETS



Capital Market

- Debt
- Equity



Securitization

- NPE
- Real Estate



Asset Management

- Closed ended Funds
- Open ended Funds

WHY **BLOCKINVEST?**



Bring the **process onchain**, not just
the token



Compliance solution built to adapt to
regulatory evolution



Multiple token standard for different
assets & securities



User friendly and market driven: the
solution meet business needs

BLOCKINVEST

TOKENIZATION SOLUTION – KEY BENEFITS

BlockInvest solution enables substantial **process innovation**, allowing the implementation of **new disrupting operating models and services**



Infrastructure readiness

The **as-is structure of the BlockInvest** platform allows the compliant **representation of on-chain native financial instrument**, according to the EU regulations.



Focus on Core capabilities

By automating and simplifying time- and people-intensive tasks and reducing costs and the risk of human error, the **asset manager can concentrate on its core business**

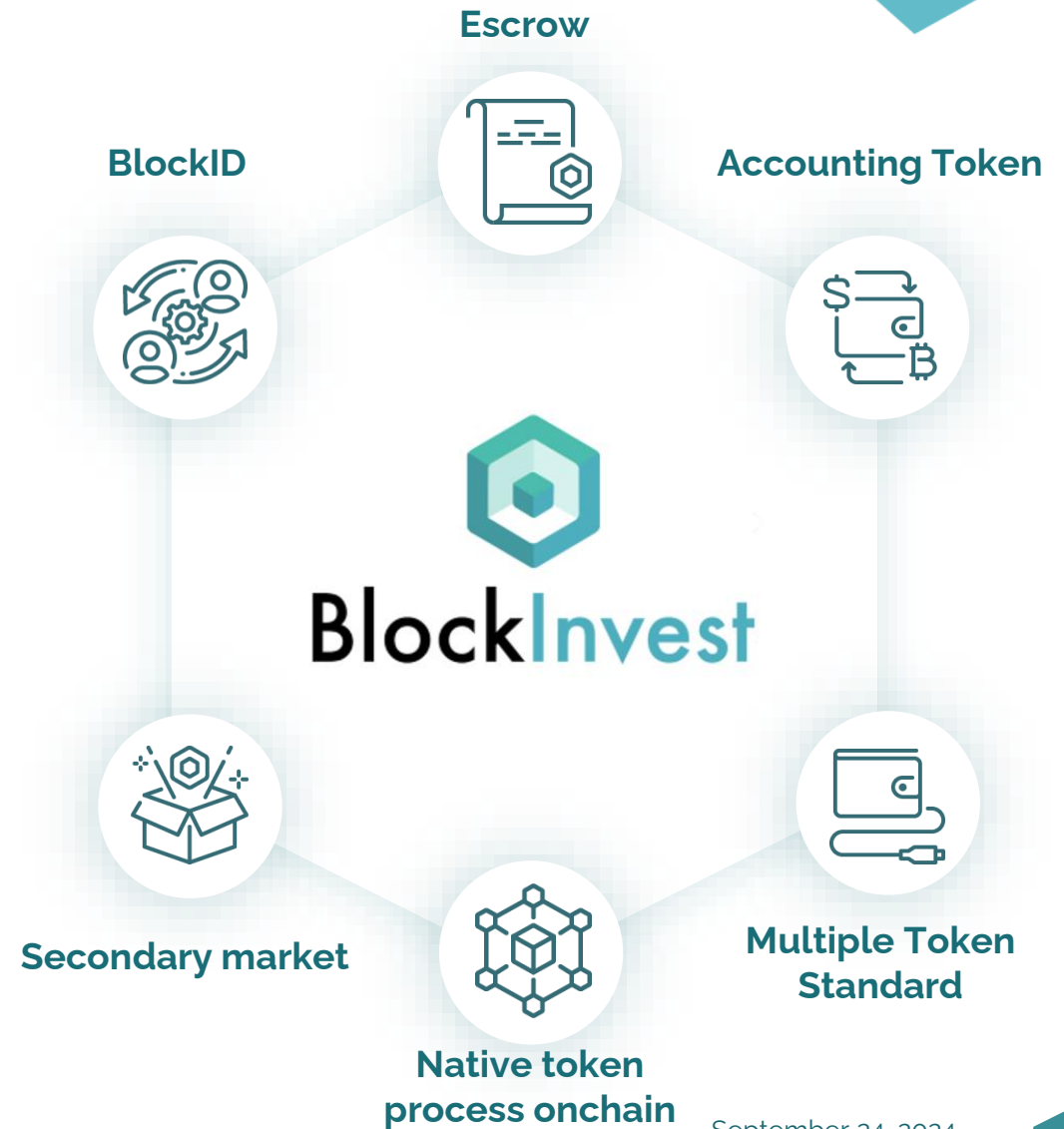


Efficiency

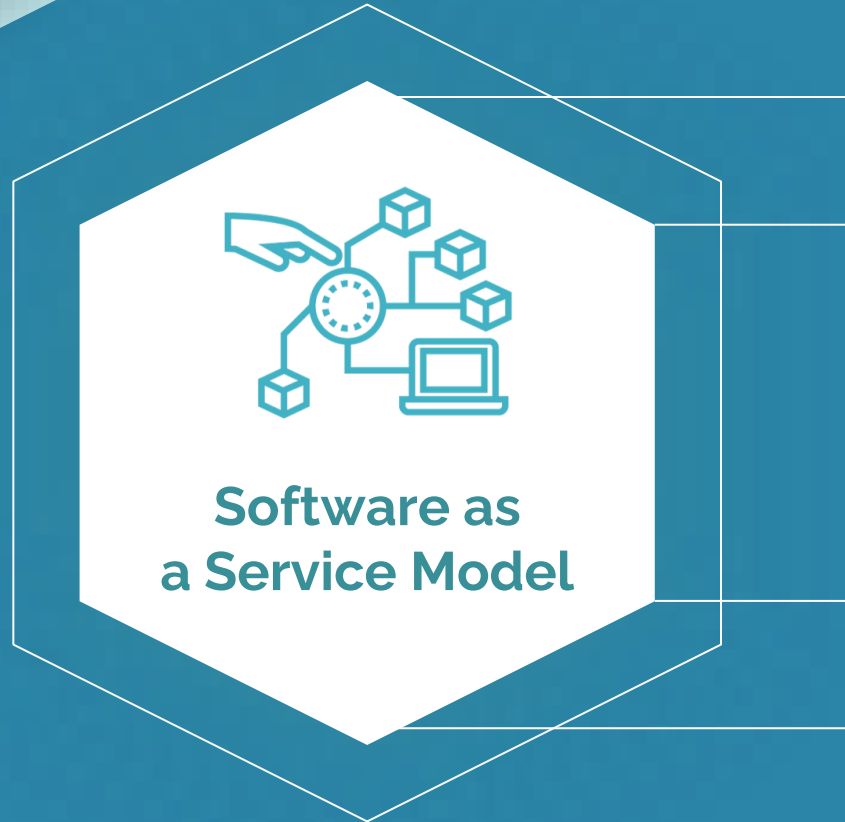
BlockInvest tokenized fund shares offers **time and costs savings**, like **fully digital process**, minor effective and sunk costs, rapid settlement (possibly T+1)

TOKENIZATION COMPONENTS

BlockInvest ADVANTAGES



BUSINESS MODEL



Setup Fee

License Fee

Tokenization Fee

Customization Fee

DREAM TEAM



Lorenzo Rigatti - CEO: Management engineer, Blockchain Manager and founder of RealHouse. Former PMO in Fincantieri SpA; Head of Business Development at Luxochain SA and NOKU AG

Management Team



Enrico Cadeddu
Marketing Manager



Giacomo Della Valentina
Business Development



Fabio Pacchioni
CTO

Core Team



Tommaso Cattaneo
Business Development



Salvatore Morello
Project Manager



Davide Caminati
Security and system
integrator



Emanuele Civini
Blockchain
Developer

Advisors



Andrea Riva



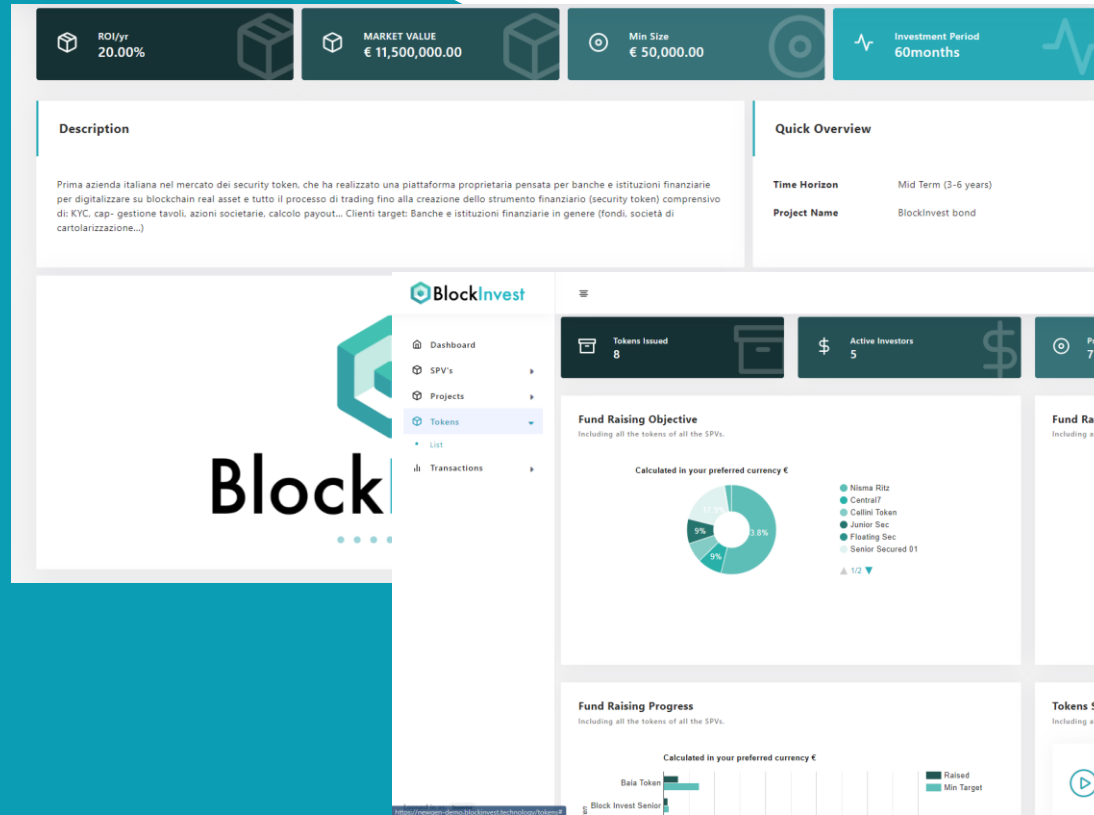
Massimo Calogiuri



Stefano Platini



Ugo Festini



FROM THE
PLATFORM

CONTACT

Website

blockinvest.it

General Inquiries

info@blockinvest.it

Reference people

lorenzo.rigatti@blockinvest.finance

tommaso.cattaneo@blockinvest.finance



BlockInvest

Powered by Blockchain technology

Appendix 1 Use Cases

WHAT WE DID

Corporate Bond Tokenization:

Issuance of the first native tokenized corporate bond in Italy on public ledger, issued by CDP, a primary Italian institution, and purchased by Intesa San Paolo, a leading Italian bank. Automatic DVP execution via the Target circuit for the BCE trial.

European Real Estate projects tokenization:

An English crowdfunding company is tokenizing shares of limited liability companies engaged in real estate development across Europe, with projects valued up to 11-million-euro

Native green bond issuance:

Issuance of a 4-million-euro green bond under Luxembourg legislation. Placed through a private placement to professional investors with a minimum denomination of 100,000 euros. The proceeds will be used for the redevelopment of a former industrial site in Liguria, including the construction of a tire recycling plant

WHAT WE ARE WORKING ON

Italian primary securitization companies:

Development of various securitization projects involving different types of real-world assets (Real Estate, credits, invoices, etc.) with 130 Servicing, major Italian securitization companies

Shares of open-end mutual funds:

Development with a leading Italian digital bank and a pan-European asset manager of a new blockchain solution for creating the first native tokenized open-end mutual fund for retail investors

Capital Market for Start-up & SMEs:

Milano Global Advisors, Milan-based consultancy firm, and Club Deal Online, crowdfunding and SIM for private club deals, to finance the development of a technology startup fundraising through tokenization of equity or mini bonds.

WHAT WE ARE **WORKING ON**

Cont'd

NPLs tokenization:

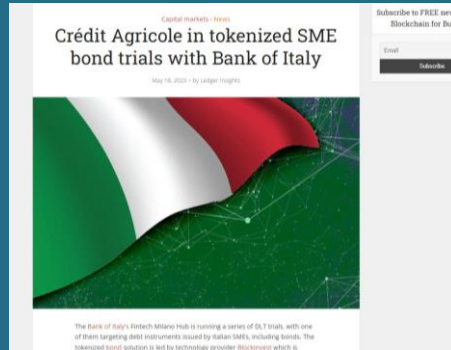
Tokenization of distressed Italian credits secured by real estate mortgages acquired by Davis & Morgan S.p.a., through the tokenization of the specific deal's financing agreement and other derivative instruments using the BlockInvest platform

Closed-end fund tokenization:

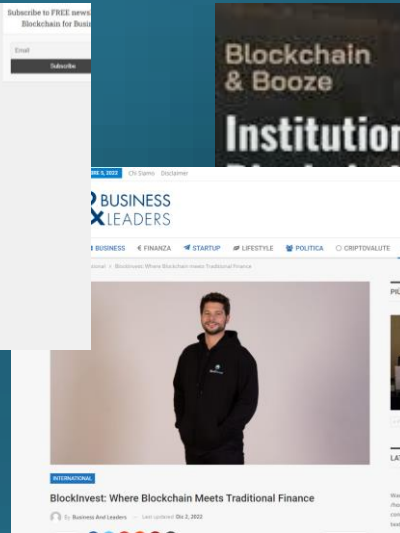
Strategic Project to analyze various cases of tokenization of investment funds worldwide and operational flows in the fund management of Euromobiliare SGR, asset manager of CREDEM bank, to define the first product to be tokenized.

MEDIA PRESS

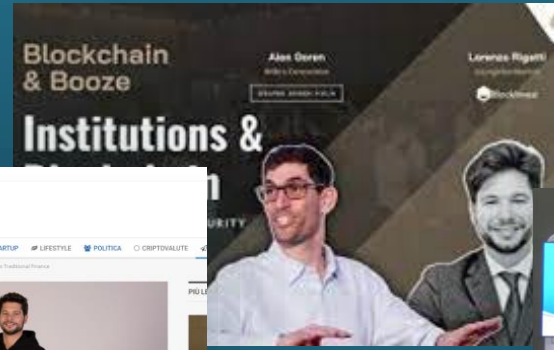
INTERNATIONAL



Ledger Insights



Business Leaders



Draper Goren Holm

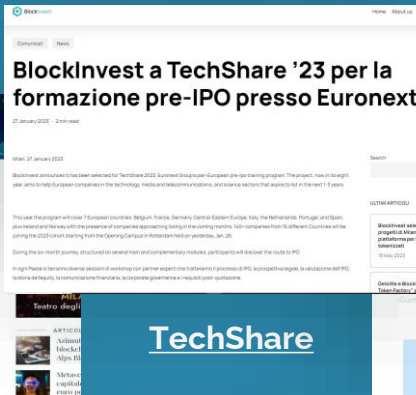


LA Blockchain Summit

IN ITALY



Banca d'Italia



TechShare



MilanoFinanza