

PRESS RELEASE

Deloitte and BlockInvest launch “Open Token Factory” project for tokenization of Real-World Assets via Blockchain technology

Milan, 18 April 2023

Deloitte Italia and BlockInvest join forces to give birth to “**Open Token Factory**,” a project based on an innovative blockchain platform aimed at tokenizing Real-World Assets to make financial assets more liquid, accessible and attractive to buyers.

The main goal of this initiative is to concretely welcome tokenized assets from leading financial institutions worldwide, demonstrating how blockchain technology can help reduce fixed costs and obstacles, achieving greater transparency and security. Through the tokenization process, financial assets are transformed into tradable digital tokens secured by blockchain technology and immutable distributed ledgers. Through Open Token Factory, any real-world asset can be tokenized: from real estate to NPLs, from debt to equities.

The initiative was officially presented yesterday in Milan, with the event “Innovation and Development for the Financial Market,” **which was attended by executives from Illimity and Crédit Agricole and speakers from Deloitte Italia and BlockInvest.**

The Open Token Factory project: synergies between Deloitte and BlockInvest.

The two companies are combining expertise gained in their respective fields. The project will be organized around a shared agenda, in which the experience of advisory services, Deloitte’s extensive network, and Blockinvest’s technology developed in recent years will merge into a disruptive solution, in adherence with recent regulatory developments.

The project has been named Open Token Factory because it is open to other technology partners or financial institutions interested in entering this field.

Given the large size of this market and the steady and progressive growth, cooperation by bringing greater benefits and value to all financial players and actors to whom it offers advisory services.

“Undoubtedly, the Tokenized Economy represents an economic cycle that has a marked character of market pervasiveness, which is also demonstrated by the attention of the main regulators and institutional players. To this end,” comments **Cristiano Camponeschi, Leading Partner of Deloitte Innovation Workshops**, “we are proud to launch the Open Token Factory concept.

Giacomo Mazzanti, Partner Deloitte Consulting continues, stating that – *“The change of the capital market infrastructure is getting faster and faster and innovation is bringing multiple challenges to the whole system; the OTF concept and the close collaboration with BlockInvest and other ecosystem players will allow supporting the change that is already underway.”*

“We hope that tokenization will become systemic in Italy as well thanks to the latest regulatory developments. Joining Open Token Factory is therefore an opportunity for domestic market participants to take a concrete step toward the future of the capital market. The Tokenized economy will thus reshape the way value is exchanged” – **Lorenzo Rigatti – Founder and CEO of BlockInvest** – explains.

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The Deloitte network, a leader in professional business services, has a global presence in

nearly 150 countries around the world. In Italy, Deloitte is present in 23 cities with more than 11 thousand people. It specializes in all major market sectors and accompanies companies in the development and implementation of innovative, sustainable solutions in step with market evolution.

BlockInvest is a fast-growing fintech startup based in Milan, founded by professionals from the blockchain, real estate, and financial sectors.

It provides plug-and-play and customized solutions for companies and financial institutions looking to enter the blockchain space by tokenizing different types of assets represented on the blockchain. As of December 2021, it became the first Italian startup in which Crédit Agricole chose to invest.

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